

# **FISCAL NOTE**

## **SB 1340**

April 15, 2003

**SUMMARY OF BILL:** Specifies that a taxpayer may amend the filed tangible personal property schedule for each tax year affected by an audit and each year until the back assessment is made and notice received by the taxpayer. Provides that the taxpayer may appeal an assessor's refusal to accept the amended schedule to the state board of equalization and may be represented there by a qualified agent.

### **ESTIMATED FISCAL IMPACT:**

#### **Decrease Local Govt. Revenues - Exceeds \$100,000**

Estimate assumes to the extent revised schedules filed result in refunds to taxpayers, local governments will experience a decrease in revenues estimated to exceed \$100,000 statewide.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director